



## **Native American Capital, LP** *Private Equity Partners in Indian Country*

### **FOR IMMEDIATE RELEASE**

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### **Stephanie Turnbow Harmon, President of Progress & Associates, Joins Native American Capital, LP's National Advisory Board**

WASHINGTON, D.C. (March 20, 2006) -- Native American Capital (NAC), LP, an 'All Indian Country' private equity/venture capital fund, announced the appointment of Navajo and Cherokee Native American, Stephanie Turnbow Harmon, to its National Advisory Board. Ms. Harmon is a business and strategy management consultant with hands on experience in emerging market program development, economic development, financial programs, community development and affordable and attainable housing initiatives. She recently assisted Native American Bank (NAB), a full service, 'All Indian Country' national bank, based in Denver, CO, build a mortgage service website and develop housing programs which are now part of NAB's daily business activities. Ms Harmon previously served as the Senior Deputy Director at Fannie Mae's Community Partnership Office in Denver, CO. At Fannie Mae, she implemented and managed a \$15 billion investment portfolio over a five year period.

"I am excited to be a part of Native American Capital's National Advisory Board. NAC has the ability to make an impact with a much needed private equity fund in Indian Country." said Stephanie Harmon. "NAC will fill the 'private equity gap' found in many of today's Indian Country economic and business development transactions." Joe Falkson, senior managing director of NAC, LP said, "Ms. Harmon will play a critical role on our National Advisory Board in supporting and enhancing NAC's national focus on business investment. Her technical skills in packaging and managing complex equity-debt transactions will be of special value as NAC proceeds forward."

Founded and led by Native Americans, NAC, LP, is the first private equity and venture capital firm serving a national American Indian market. Targeted investments have a special focus on health care, infrastructure, the environment, education, and commerce.

Stephanie Harmon's expertise includes: providing direction and management of capital formation expansion, successful completion of investment plans for Fannie Mae, identification of business development lines of business resulting in more than \$1.2 billion in new revenues for GMAC Mortgage, and financial program development for various entities throughout the United States. She has been a speaker on economic and community development issues at conferences sponsored by Native American Indian Housing Council and Neighborhood Reinvestment. Ms Harmon received her Bachelor of Business Administration degree in management and economics from the Georgian Court College and earned a Masters' certificate degree in Urban and Economic Development Programs from New York University. She holds the first housing management certification given to a private business individual for Professional Housing Management, from the Department of Defense. Additionally, Ms Harmon served on HUD's National Preparatory Committee for Best Practices during habitat II held in Istanbul, Turkey in 1996.

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