



NATIVE AMERICAN CAPITAL

Press Release

January 01, 2008

Lance Morgan, President and Chief Executive Officer of HoChunk Inc., Joins Native American Capital, LLC's National Advisory Board

WASHINGTON, D.C. (January 1, 2008) -- Native American Capital (NAC), LLC, an 'All Indian Country' merchant/investment bank and private equity/venture capital fund manager, announced the appointment of pioneering American Indian businessman and entrepreneur, Lance Morgan, to its National Advisory Board. Mr. Morgan, an enrolled member of the Winnebago Tribe of Nebraska, is the founding president and chief executive officer of HoChunk, Inc., with 2007 revenues in excess of \$140 million and over 500 employees. The company is a tribal conglomerate involved in developing as many non-gaming aspects of the Winnebago tribal economy as possible, including retail, hotels, construction, home building, technology, government contracting, Internet (Indianz.com and AllNative.com), and distribution. Ho-Chunk, Inc. subsidiaries include 5 of the top six largest minority owned companies in Nebraska.

A graduate of Harvard Law School, Mr. Morgan is widely recognized as one of Indian Country's leading American Indian entrepreneurs. HoChunk, Inc. has been the recipient of numerous awards, including: "Indian Country's 20 Effective Indian Economic Development Projects & Practices (1999)," *award by National Congress of American Indians*; "Honoring Nations Distinction Award (2000)," *award by Harvard University Project on American Indian Economic Development*; "Innovations in American Government Award (2001)," *award by Harvard University Institute of Government*; "Entrepreneurial Spirit Award (2002)," *award by Minorities in Business Magazine*; and Inc 500 "Fastest Growing Small Business (2003)," *award by Inc Magazine*.

"If Lance Morgan had merely limited his accomplishments to the successful development and growth of HoChunk Industries, he would be recognized as one of the most successful American Indian business leaders. But, Lance was determined to share his experiences and 'lessons learned' with the rest of Indian Country and, as a result, he is now generally recognized as the premier Mentor and Teacher of best Indian Country business practices. We at Native American Capital are honored that Lance has accepted our invitation to serve on our National Advisory Board," said Gavin Clarkson, managing director of NAC, LLC. "We look forward to a close and mutually rewarding relationship with Lance as he assists NAC, LLC in fulfilling its mission to promote high growth Indian Country economic and business development."

Founded and led by Native Americans, NAC, LLC, is the first merchant/investment bank, private equity and venture capital fund manager serving a national American Indian market.

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